

MINUTES
TRI-COUNTY ELECTRIC COOPERATIVE, INC.
MEETING OF THE BOARD OF TRUSTEES
MARCH 8, 2021 @ 3:00 P.M.

PRESENT: Bobby Dodd (President)
Donnie Waldrep (Vice President)
Catherine Bethea (Secretary/Treasurer)
Johnny Edwards
Elmer Coker
Junior Smith
George Webb
Ann Herring
Benny Bishop

Dylan Rivers (General Counsel)

Eileen Herndon (Minute Taker)

STAFF: H. Julius Hackett, CEO
John Tuten, Vice President of Operations
Jeff Brewer, Vice President of Engineering
Wendell Williams, Vice President of Finance
Eileen Herndon, Manager of Administrative Services

GUESTS: None

Mr. Benny Bishop gave the invocation.

AGENDA APPROVAL

On motion made and seconded:

The Agenda for the March 8, 2021 Board Meeting was approved.

MOTION CARRIED

PREVIOUS MINUTES

On motion made and seconded:

The Minutes of the February 8, 2021 Board Meeting were approved.

MOTION CARRIED

COOPERATIVE MEMBER CONCERNS

FINANCE COMMITTEE REPORT

A report on the Finance Committee meeting was given.

1. The January 2021 Financial and Statistical Data (RUS Form 7) was reviewed and discussed.

POLICY COMMITTEE REPORT

A report on the Policy Committee meeting was given.

1. Mr. Julius Hackett reported on the January 2021 community related activities for the cooperative and employees.
2. Several news items of interest to the electric utility industry were reviewed and discussed.

BUILDING AND LAND COMMITTEE REPORT

A report on the Building and Land Committee meeting was given.

REPORT ON THE 2021 NRECA POWERXCHANGE/TECHADVANTAGE CONFERENCE

A report was given on the 2021 NRECA PowerXchange/TechAdvantage Conference by those trustees who participated.

CEO REPORT

On motion made and seconded:

Authorizing the fourth quarter 2020 electric receivable accounts for the appropriate accounting designation.

MOTION CARRIED

On motion made and seconded:

Approval and adoption of the CoBank Resolution and Incumbency Certificate updating the authorized signatories for the Cooperative.

MOTION CARRIED

On motion made and seconded:

Appointment of Andrew Pinkard, Human Resources Specialist as Administrator on behalf of the Cooperative for the USDA Rural Development Data Collection System RD Apply Intake System; and approval of the Secretary's Certificate and the Certificate of Authority to Submit or Grant Access to Data for program.

MOTION CARRIED

On motion made and seconded:

Adoption and approval of the Capital City Bank Signature Cards and Resolutions designating the Board Offices and Cooperative Staff with check signing authority.

MOTION CARRIED

1. Mr. Julius Hackett presented information on how energy losses are calculated and referenced kilowatt purchases and sales for the period of October 2020 through March 2021.

2. Business matters related to COVID-19 were discussed.

CONSENT AGENDA ITEMS

On motion made and seconded:

- a. approval of March 2021 WPCA Resolution -\$0.01100/kWh as recommended by the Finance Committee**

- b. approval of RUS Form 7 for January 2021 as recommended by the Finance Committee**

- c. approval of list of new members for January 19, 2021 – February 14, 2021 as recommended by the Building and Land Committee**

- d. Acknowledge and acceptance of January 2021 Work and Accident Reports and System Outage Reports as recommended by the Building and Land Committee**

MOTION CARRIED

ATTORNEY REPORT

The attorney had no legal matters to discuss.

ACCEPTANCE OF 2020 AUDIT

On motion made and seconded:

Acceptance of the 2020 audit performed by Nichols, Cauley and Associates, and authorization for the Board President and Board Secretary to sign a new audit engagement letter.

MOTION CARRIED

On motion made and seconded:

The board went into executive session.

MOTION CARRIED

Following the executive sessions and the board being back in regular session, and there being no further business to come before the Board, the meeting was adjourned.

Bobby Dodd
President

Catherine Bethea
Secretary